

MILTON K. HICKS

17227 Stowers Ave • Cerritos CA 90703-1052
(562) 926-3792

TREASURER'S NARRATIVE AUGUST 2004

Your reports this month include a Revenue & Disbursements showing the current month activity plus a YTD; Balance Sheet, Club Support YTD, and an Annual Budget Overview comparing YTD to the approved Budget.

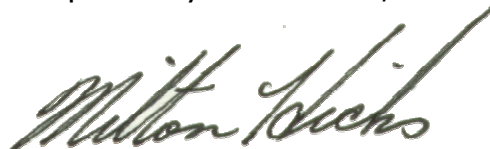
\$760 was received in Club Donations, a \$60,000 bequest partial distribution, two Life Memberships, a \$250 Dividend distribution from SEMBRA and \$25,000 from the Memorial Trust for probable distribution to the Lions Doheny Eye & Tissue bank.

Incidental income of \$307 from last month's board meeting, with a corresponding expense of \$291.00. This is basically a breakeven line item and represents the importance that all members pay when they are supposed to.

The Expense category is higher than normal since two (2) months were accrued for the Secretary, Treasurer, and Webmaster fees pending their Agreement for Services approval at the last meeting. "Misc Expenses" is the one-time expenditure for the Lensometer & Ultrasonic cleaner purchased by Dr. Spaeth and donated to the Leo's of District 4-L2 and DG Bill Walters.

Also \$110,000 was transferred to the Memorial Trust, consisting of the two partial bequest distributions (\$50,000 + \$60,000). The Life Memberships of \$1,000 still needs to be transferred but verification of account balances was limited at the end of the month and it was deemed safer to wait until a bank statement was received to confirm balances.

Respectfully Submitted,



Lion Milton Hicks
LEFSC Secretary/Treasurer

Lions Eye Foundation of Southern California, Inc.

Revenue & Disbursements

August 2004

09/10/04

Cash Basis

	Aug 04	Jul - Aug 04
Ordinary Income/Expense		
Income		
4020 · Club Donations	760.00	1,660.00
4030 · Other Donations	60,000.00	150,050.00
4050 · Life Memberships	1,000.00	3,000.00
4120 · Dividends	250.00	250.00
4140 · Interest	0.00	7.15
4600 · Memorial Trust Support		
4610 · Doheney Eye Bank	25,000.00	25,000.00
Total 4600 · Memorial Trust Support	25,000.00	25,000.00
4700 · Meals, Regular meetings	307.00	307.00
Total Income	87,317.00	180,274.15
Expense		
6000 · Administrative/Office Expense	819.44	819.44
6040 · Accounting & Legal Fees		
6041 · Accounting Software	272.00	272.00
6040 · Accounting & Legal Fees - Other	400.00	750.00
Total 6040 · Accounting & Legal Fees	672.00	1,022.00
6050 · Recognition Plaques-Awards	48.10	48.10
6060 · Meals, regular meeting	291.00	291.00
6061 · Installation of Officers	175.44	-378.06
6465 · Webmaster	180.00	180.00
6570 · Memorial Trust Fund Transfer	110,000.00	110,000.00
6600 · Miscellaneous Expense	2,657.30	2,657.30
Total Expense	114,843.28	114,639.78
Net Ordinary Income	-27,526.28	65,634.37
Net Income	-27,526.28	65,634.37

Lions Eye Foundation of Southern California, Inc.

Balance Sheet

As of August 31, 2004

09/10/04

Cash Basis

	<u>Aug 31, 04</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Farmers & Merchants Bank	
1015 · Restricted Doheney Eye Bank	25,000.00
1010 · Farmers & Merchants Bank - Other	10,779.49
	<hr/>
Total 1010 · Farmers & Merchants Bank	35,779.49
1020 · White Family Trust Bequest	
1021 · 90-Day CD IndyMac Bank	90,000.00
	<hr/>
Total 1020 · White Family Trust Bequest	90,000.00
1045 · Petty Cash on Hand	125.00
	<hr/>
Total Checking/Savings	125,904.49
	<hr/>
Total Current Assets	125,904.49
Fixed Assets	
1600 · Screening Unit Restrictd Prop	
1610 · Lot in San Bernardino	8,000.00
1620 · Inglewood Park Cemetery	5,400.00
	<hr/>
Total 1600 · Screening Unit Restrictd Prop	13,400.00
	<hr/>
Total Fixed Assets	13,400.00
	<hr/>
TOTAL ASSETS	139,304.49
	<hr/> <hr/>
LIABILITIES & EQUITY	
Equity	
3800 · Restricted Properties	13,400.00
3855 · Unrealized Holding Loss	-10,852.67
3900 · Retained Revenue	71,122.79
Net Income	65,634.37
	<hr/>
Total Equity	139,304.49
	<hr/>
TOTAL LIABILITIES & EQUITY	139,304.49
	<hr/> <hr/>

Lions Eye Foundation of Southern California, Inc.

Annual Budget Overview

July 2004 through June 2005

09/10/04

Cash Basis

	<u>Jul '04 - Jun 05</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4010 · Voluntary Member Fees	0.00	10,000.00
4020 · Club Donations	1,660.00	2,000.00
4030 · Other Donations	150,050.00	
4045 · In-Kind Donation	0.00	500.00
4050 · Life Memberships	3,000.00	5,000.00
4072 · Silverado Days	0.00	300.00
4120 · Dividends	250.00	
4140 · Interest	7.15	60.00
4410 · Special Project 1	0.00	1,000.00
4420 · Special Project 2	0.00	1,000.00
4430 · Special Project 3	0.00	1,000.00
4600 · Memorial Trust Support		
4610 · Doheney Eye Bank	25,000.00	25,000.00
4630 · Eye Opener	0.00	490.00
Total 4600 · Memorial Trust Support	<u>25,000.00</u>	<u>25,490.00</u>
4700 · Meals, Regular meetings	307.00	300.00
Total Income	<u>180,274.15</u>	<u>46,650.00</u>
Expense		
6000 · Administrative/Office Expense	819.44	1,750.00
6020 · Eye Opener	0.00	2,000.00
6025 · Filing Fee	0.00	20.00
6035 · Secretary	0.00	3,600.00
6040 · Accounting & Legal Fees		
6041 · Accounting Software	272.00	
6040 · Accounting & Legal Fees - Other	750.00	4,200.00
Total 6040 · Accounting & Legal Fees	<u>1,022.00</u>	<u>4,200.00</u>
6048 · In-Kind Expense	0.00	500.00
6050 · Recognition Plaques-Awards	48.10	5,000.00
6060 · Meals, regular meeting	291.00	
6061 · Installation of Officers	-378.06	
6070 · Advertising & Promotions	0.00	1,000.00
6080 · Convention and Meetings	0.00	1,000.00
6081 · Convention-North American Conf	0.00	1,000.00
6090 · Postage & Mailing Costs	0.00	500.00
6465 · Webmaster	180.00	1,080.00
6500 · Lions Doheney Eye Bank Contribut	0.00	25,000.00
6570 · Memorial Trust Fund Transfer	110,000.00	
6600 · Miscellaneous Expense	2,657.30	
Total Expense	<u>114,639.78</u>	<u>46,650.00</u>
Net Ordinary Income	<u>65,634.37</u>	<u>0.00</u>
Net Income	<u><u>65,634.37</u></u>	<u><u>0.00</u></u>

09/10/04

Lions Eye Foundation of Southern California, Inc.

Club Support and Donations

July 2004 through June 2005

<u>Date</u>	<u>Name</u>	<u>Original Amount</u>	<u>Paid Amount</u>
4020 · Club Donations			
7/12/2004	Norwalk Lions Club	300.00	300.00
7/22/2004	Chino Hills Lions Club	200.00	200.00
7/22/2004	Uptown Long Beach	200.00	200.00
7/22/2004	La Puente Lions Club	200.00	200.00
8/12/2004	West Covina Lions	400.00	400.00
8/16/2004	Belmont Shore Lions Club	200.00	200.00
8/16/2004	Las Vegas Host Lions Club	160.00	160.00
Total 4020 · Club Donations			1,660.00
4050 · Life Memberships			
7/22/2004	Chino Hills Lions Club	500.00	500.00
7/22/2004	Chino Hills Lions Club	500.00	500.00
7/22/2004	Chino Hills Lions Club	500.00	500.00
7/22/2004	Montebello Lions Club	500.00	500.00
8/16/2004	Pico Rivera Lions Club	500.00	500.00
8/16/2004	Las Vegas Host Lions Club	500.00	500.00
Total 4050 · Life Memberships			3,000.00
TOTAL			4,660.00

11:22 AM
09/10/04
Cash Basis

Lions Eye Foundation of Southern California, Inc.
Transaction Detail By Account
August 2004

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
6600 - Miscellaneous Expense									
Check	8/16/2004	2121	John C. Spaeth OD	Reimb Purc...		1010 - Farme...	2,520.00	2,520.00	2,520.00
Check	8/16/2004	2124	John C. Spaeth OD	Reimb Purc...		1010 - Farme...	137.30	137.30	2,657.30
Total 6600 - Miscellaneous Expense								2,657.30	2,657.30
TOTAL								2,657.30	2,657.30